## Canada-U.S. trade in chemistry and plastics

# A strong trading relationship is crucial for a stable, thriving North American economy

Trade and investment between Canada and the U.S. support millions of jobs, growing economies and helping to ensure the secure flow of goods that North Americans rely on every day for a modern, sustainable, healthy way of life.

Resources from each country cross the border multiple times to be turned into thousands of different goods. Look across the continent and you'll quickly realize how important the chemistry and plastics sector is to virtually all provinces and states.

**Key numbers** (all figures CAD in 2023)

\$115B Canada's **chemistry** and **plastics** products represent \$115B in trade with the U.S.

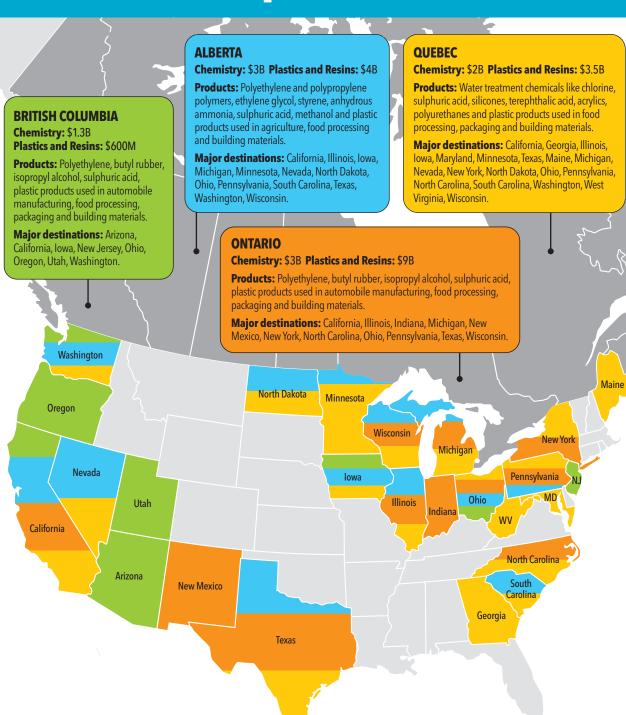
\$2.5B Canada and the U.S. have a fairly balanced trading relationship with the U.S. having a small trade surplus of ~\$2.5 billion for chemicals.

**Chemicals: 77% (\$40B)** of Canada's chemistry exports are destined for the U.S. and **54% (\$46B)** of our imports come from U.S.

Plastics and resins: 94% of Canada Plastics and resin exports worth \$19 billion go to the U.S and 64% (16B) of our imports come from U.S.



### **Exports to the U.S.**



#### Canada: A Top Market Driving U.S. Jobs & Industry

Canada may be just one-tenth the size of the U.S. but it's America's #1 trading partner powering growth, innovation, and job security across the country.

A key pillar of this partnership is the massive flow of chemicals and plastics exports to Canada, sustaining thousands of high-paying American jobs in manufacturing, logistics, and research.

From Texas to Ohio, Louisiana to Michigan, every shipment strengthens business and communities. This is more than trade; it's a shared economic foundation. When American industries thrive, so does Canada, fueling stability and prosperity on both sides of the border.

#### **Key numbers**

\$46 B 54% of Canada's chemical imports worth \$46 billion come from the United States.

**516B 64%** of Canada's plastics and resin imports worth **\$16 billion** come from the United States.



